



Catholic Community Foundation of San Diego
Deadline to be processed in Calendar Year: **December 15^h**

IRA CHARITABLE ROLLOVER INSTRUCTIONS/REQUIRED MINIMUM DISTRIBUTIONS (RMD)

If you are over the age of 72 traditional IRAs require you to make RMDs. Because you did not pay federal income tax when you contributed the money to your account, you need to pay tax when you withdraw it. However, you can avoid the tax on that distribution by making a donation directly from your IRA to the Catholic Community Foundation of San Diego (CCFSD). This is called a charitable rollover or a qualified charitable distribution (QCD).

The Charitable IRA Rollover or QCD allows you to make a direct distribution from your IRA account to the Catholic Community Foundation of San Diego (CCFSD) to benefit your favorite ministries including your parish, school, vocations and retired religious, and various social ministries.

The following conditions apply: **(1) you must be age 72 or older at the time your distribution is made, and (2) there is a limit of \$100,000 per individual per year that can be excluded from gross income. If you file a joint return, you and your spouse each have a \$100,000 exclusion limit. (3) The transfer of funds must be made directly by your IRA plan administrator to the Catholic Community Foundation of San Diego.**

Who? Donors who are at least 72 years of age or older at the time of distribution and have an IRA.

What? An individual owner of an IRA may instruct their IRA manager to distribute any amount up to \$100,000 directly to CCFSD for the benefit of the Foundation or a specific fund without the distribution being included as taxable income. The distribution will then count toward the IRA owner's required minimum distribution (RMD).

How? Contact your IRA representative to arrange for the proper transfer of funds from your IRA directly to the Catholic Community Foundation of San Diego. Please use the attached form to request the transfer. The check issued from your IRA must be made payable to the Catholic Community Foundation of San Diego. The transfer of your IRA distribution must be made directly by your plan administrator to the Catholic Community Foundation of San Diego by December 15 to allow adequate time for processing and to qualify for that tax year.

For further information, please contact the Manny Rubio at 858-397-9701 or mrubio@ccfsd.org or visit <https://www.ccfsc.org/giving/what-to-give/>

Mailing Address:

Catholic Community Foundation of San Diego
4747 Morena Blvd., Ste. 300
San Diego, CA 92117

DISCLAIMER: The Catholic Community Foundation of San Diego does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. Please consult with your own personal tax advisor for professional advice before engaging in any transaction.



CATHOLIC
COMMUNITY
FOUNDATION

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IRA ROLLOVER INSTRUCTIONS TO PLAN ADMINISTRATOR

TO: Your IRA Plan Administrator _____

FROM: Plan Owner/s: _____

ADDRESS: _____

EMAIL: _____ **PHONE:** _____

ACCOUNT #: _____ **DATE:** _____

RE: Request for Charitable Distribution from Individual Retirement Account

As the owner of IRA account [_____] that is in the custody of your organization, I request that you transfer from that account the sum of [\$ _____]:

Please issue a check in the amount of \$ _____ payable to:

Catholic Community Foundation of San Diego, Tax ID #47-4949185

For the benefit of: _____

(Please specify name of Fund or unrestricted for Foundation to use for the greatest need)

Please mail check to:

Catholic Community Foundation of San Diego
4747 Morena Blvd., Ste. 300
San Diego, CA 92117

Please accept this form as my request to make a direct charitable distribution from my IRA. In your transmittal to the charity, please memorialize my name and address as the donor of record in connection with the transfer. Please copy me on your transmittal.

If you have any questions or need to contact me, I can be reached at the information listed above.

Thank you for your assistance in this matter.

Sincerely,

Signature

Date